

**AWFGHANISTAN WOMENS  
EDUCATIONAL CENTER  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
DECEMBER 31, 2014**

AFGHAN WOMEN'S EDUCATIONAL CENTER (AWEC)  
AUDITED FINANCIAL STATEMENTS  
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A            Independent Auditor's Report



## AUDITOR'S REPORT TO BOARD OF DIRECTORS

We have audited the annexed statement of financial position of Afghan Women's Educational Center "AWEC" as at December 31, 2014, statement of comprehensive income and statement of cash flows together with the notes forming part thereof (here-in-after referred to as the "financial statements") for the year then ended.

### **Responsibility of Management**

It is the responsibility of the management of AWEC to establish and maintain a system of internal control, and prepare and present the financial statements in conformity with Note 2 to the financial statements.

### **Responsibility of Auditors**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting policies used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

1. Activities at field offices could not be substantiated as these cannot be visited due to security concerns in these areas.

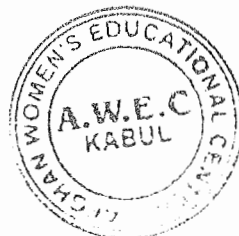
### **Auditor's Opinion**

Except for the foregoing remark and its effect on financial statements, in our opinion the financial statements present fairly in all material respects the financial position of the Afghan Women's Educational Center "AWEC" as at December 31, 2014 and results of its operations for the year then ended in accordance with Note 2 to the financial statements.

### **Other matter**

Previous year's financial statements were audited by M/S Rehman Groups Inc. Afghanistan who issued their unqualified report on July 20, 2014.

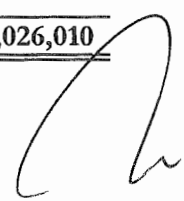
April 01, 2015  
KABUL



B      Audited Financial Statements

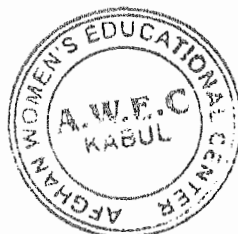
**AFGHAN WOMEN'S EDUCATIONAL CENTER  
STATEMENT OF FINANCIAL POSITION  
AS AT DECEMBER 31, 2014**

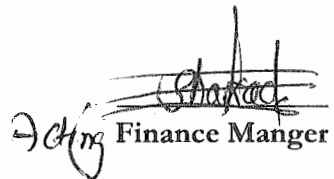
	Note	<u>2014</u> USD	<u>Restated</u> <u>2013</u> USD
<b>CURRENT ASSETS</b>			
Grant Receivables	5	2,369,351	1,477,719
Advances & Other Receivable	6	7,539	27,884
Cash & Bank Balances	7	665,428	795,219
		<u>3,042,318</u>	<u>2,300,823</u>
<b>CURRENT LIABILITIES</b>			
Payable to Donors	8	285,469	284,201
Unutilized Funds	9	1,972,404	955,085
Accrued & Other Liabilities	10	94,354	35,527
		<u>2,352,226</u>	<u>1,274,813</u>
<b>NET ASSETS</b>		<u><u>690,092</u></u>	<u><u>1,026,010</u></u>
<b>REPRESENTED BY:</b>			
Fund balance	11	<u><u>690,092</u></u>	<u><u>1,026,010</u></u>



Annexed note from 1-19 form an intergral part of these financial statements.

  
DIRECTOR



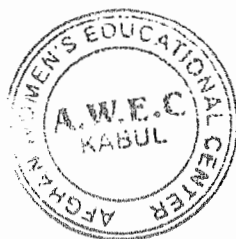
  
Finance Manger

AFGHAN WOMEN'S EDUCATIONAL CENTER  
STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED DECEMBER 31, 2014

	NOTE	January 01, 2014 to December 31, 2014			Restated
		Restricted USD	Un-restricted USD	Total USD	2013 Total USD
<b>INCOME</b>					
Funds	12	2,209,333	-	2,209,333	2,148,171
Other Income	13	-	126,312	126,312	352,100
<b>Total income</b>		<b>2,209,333</b>	<b>126,312</b>	<b>2,335,645</b>	<b>2,500,270</b>
<b>EXPENDITURE</b>					
Projects expenditure	14	2,209,333	-	2,209,333	2,148,171
Own source expenditure	15	-	471,975	471,975	364,896
<b>Total expenditure</b>		<b>2,209,333</b>	<b>471,975</b>	<b>2,681,307</b>	<b>2,513,067</b>
<b>Other Comprehensive income</b>					
Exchange Gain/(Loss)		-	9,744	9,744	(7,811)
<b>Deficit -transferred to Fund balance</b>		<b>-</b>	<b>(335,918)</b>	<b>(335,918)</b>	<b>(20,608)</b>

The annexed notes from 1 to 19 form an integral part of these financial statements.

DIRECTOR

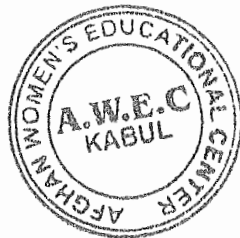


MANAGER FINANCE

AFGHAN WOMEN'S EDUCATIONAL CENTER  
 STATEMENT OF CASH FLOWS  
 FOR THE YEAR ENDED DECEMBER 31, 2014

	2014 USD	Restated 2013 USD
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Deficit for the year	(335,918)	(20,608)
Add:		
<i>Prior year adjustment</i>	-	51,899
<b>Changes in Working Capital:</b>		
(Increase)/ Decrease in receivable from donor	20,345	449,672
Increase/ (Decrease) in payable to donor	1,268	(171,610)
Increase/ (Decrease) in Utilized Grants	1,017,319	955,085
Increase/Decrease in other receivable	(891,632)	(1,465,664)
Increase/ (Decrease) in payables and other accruals	58,827	(26,543)
<b>Net working capital changes</b>	<b>206,127</b>	<b>(259,061)</b>
<b>Net cash flow from operating activities</b>	<b>(129,791)</b>	<b>(227,770)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
	-	-
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
	-	-
<b>NET CASH FLOWS</b>	<b>(129,791)</b>	<b>(227,770)</b>
Opening cash and cash equivalents	795,219	1,022,989
<b>CLOSING CASH AND CASH EQUIVALENTS</b>	<b>665,428</b>	<b>795,219</b>

  
 DIRECTOR



  
 Acting  
 MANAGER FINANCE



**AFGHAN WOMEN'S EDUCATIONAL CENTER  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2014**

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**1. LEGAL STATUS AND OPERATIONS**

Afghan Women's Educational Center "AWEC" is non-governmental, non-political and not for the profit organization. AWEC was established in 1991 by a group of educated afghan women who rallied together to address the lack of facilities for afghan refugees in the Islamabad/Rawalpindi area. It was the first non-profit organization to mobilize scattered refugee women in and around Islamabad. The center provided a place for women to meet, as well as offering classes in literacy, tailoring, English language, women's rights awareness, computer training typing.

AWEC registration was renewed on 15 February, 2006 under the registration # 440 under the Ministry of Economy NGO's Department.

In recent years AWEC has expanded its activities to include Peace-Building education in refugee camps in Peshawar, Quetta and in parts of Kabul; capacity building for women-headed NGO's; a school for girls in Kabul to enable them to catch up on education missed during the Taliban years; and a small project focusing on one-off support and needs assessment for widows in Kabul.

**2. BASIS OF PREPARATION**

**2.1 Statement of compliance**

These consolidated financial statements have been prepared in accordance with the accounting policies adopted by AWEC as given in note 3.

**2.2 Basis of measurement**

These financial statements have been prepared under the historical cost convention.

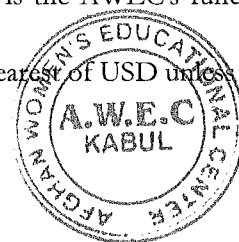
**2.3 Significant accounting estimates**

The preparation of financial statements in conformity with the approved accounting standards requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which estimates are revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects current and future periods.

Judgments made by management in the application of approved accounting standards that have significant effect on the financial statements and estimates with a significant risk of material adjustment in the next year includes useful life and residual value of property, plant and equipment.

**2.4 Functional and presentation currency**

These financial statements are presented in US Dollar (USD), which is the AWEC's functional currency. All financial information presented in USD has been rounded off to the nearest of USD unless otherwise stated.



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AFGHAN WOMEN'S EDUCATIONAL CENTER  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2014

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**3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**3.1 Property, Plant and Equipment**

Fixed assets are charged to donor as expense in the year of purchase.

**3.2 Taxation**

AWEC's income is exempt from tax in accordance with the income tax law 2005. Accordingly, no provision has been made in these financial statements on account of taxation.

**3.3 Loans and advances**

These are stated at cost as reduced by appropriate provision for impairment. Known impaired loans and advances are written off, while loans and advances considered doubtful of recovery are fully provided for.

**3.4 Basis of presentation**

For reporting purposes funds have been classified as (1) Restricted and (2) Unrestricted depending on limitations placed on the funds utilization by donors. Revenues and expenses, gains and losses are classified based on the existence or absence of donor- imposed restrictions and are reported as follows:

**(a) Restricted grants**

Funds subjected to donor-imposed stipulations. that they be maintained permanently by the Organization. Generally, the donors of these funds permit the Organization to use all or part of the fund on specific purposes.

**(b) Unrestricted funds**

Funds that are not subject to donor-imposed stipulations and includes activities that are not supported / restricted by donor funding.

**3.5 Provisions**

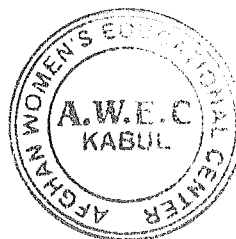
A provision is recognized in the balance sheet when the project has legal or constructive obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and the reliable estimate can be made of the amount of the obligation.

**3.6 Impairment**

The carrying amount of the projects assets is reviewed at each balance sheet date to determine whether there is any indication of impairment. If any such indication exists, the asset's recoverable amount is estimated in order to determine the extent of the impairment loss, if any. An impairment loss is recognized when the carrying amount of the asset exceeds its recoverable amount. Impairment losses are charged to income and expenditure account.

**3.7 Trade & Other Payables**

Trade and other payables are carried at cost which is the fair value of the consideration to be paid in future for goods and services received.



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**AFGHAN WOMEN'S EDUCATIONAL CENTER  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2014**

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**3.8 Committed liabilities**

Amounts for expenditure committed but not incurred which is the part of donor's approved budget have been charged to income and expenditure account and related credit is shown as committed liabilities under trade and other payables.

**3.9 Accounts Receivable**

Accounts receivable are stated at invoice value less allowance for impairment losses, if any.

**3.10 Program expenses**

All expenses that are incurred directly for the project are considered as program expenses.

**3.11 Salaries, wages and other benefits**

Salaries, wages and other benefits are accrued in the period in which the associated services are rendered by the employees. The program makes contribution equal to last month gross salary for each eligible employee to the pool account of AWEC from where the benefit is ultimately paid to the employee at the time of his retirement.

**3.12 Cash and bank balances**

Cash and bank balances include cash in hand and balances in bank accounts and are stated at cost in the balance sheet.

**3.13 Foreign currency transactions**

- a) Transactions in foreign currencies are initially recorded by the Organization at their respective functional currency rates prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the functional currency spot rate of exchange ruling at the reporting date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates as at the dates of the initial transactions.
- b) Foreign currency balances of cash and cash equivalents at the end of the year are reflected at the Da Afghanistan Bank rates, prevailing at the balance sheet date. Exchange difference between standard and actual rate is reflected as currency variation in the income and expenditure statement

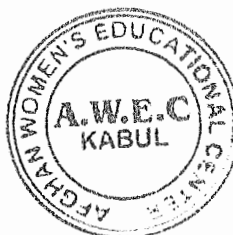
Balances in other than US Dollars has been converted at the following rates as on December 31, 2014 for reporting purposes.

1 USD : AFN 58.42

1 USD : EUR 0.83

**4. PRIOR PERIOD ADJUSTMENT**

Financial Statements of 2013 have been restated and adjusted to rectify the fund received and expenses incurred during 2013, which was incorrectly reported in the financial statements for the year ended December 31, 2013. The restatement have been made in accordance with requirements of IAS-8 " **Accounting Policies, Changes in Accounting Estimates and Errors**". The impact of the above change has effected balances to the extent mentioned below:



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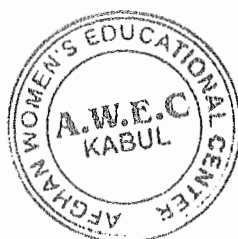
AFGHAN WOMEN'S EDUCATIONAL CENTER  
 NOTES TO FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED DECEMBER 31, 2014

	As reported under prior period financial statements	Effect of change due to fundamental error	As restated
<b><i>Effect on December 31, 2013 financial statements:</i></b>			
<b><i>Statement of Financial position</i></b>			
Grants receivable from Donors	534,176	(943,543)	1,477,719
Advances and other Receivable	27,884	-	27,884
Cash and Bank Balances	731,217	(64,002)	795,219
Payable	302,307	(18,106)	284,201
Unutilized Grants	-	955,085	955,085
Accrued and Other Liabilities	35,527	-	35,527
Reserves	955,443	70,567	1,026,010

***Statement of comprehensive income***

Grants From Donors	2,143,558	4,613	2,148,171
Other Income	320	(320)	-
Unrestricted Fund	140,620	(140,620)	-

	Notes	2014 USD	Restated 2013 USD
<b>5. Receivable from Donors</b>			
<b>Anna Donation</b>			
Student Incentive	Annex "A"	1,350	-
		1,350	-
<b>ASHDA</b>			
Prison Project Parwan	Annex "A"	-	1,685
Principa Do Asturias_Jalalabad		4,325	4,325
AJUNTAMENT DE LLEIDA		14,064	14,064
		18,389	20,075
<b>AWN</b>			
UNSCR,1325	Annex "A"	17,905	17,905
AWN WARDAK		418	-
		18,323	17,905



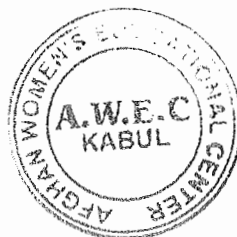
**AFGHAN WOMEN'S EDUCATIONAL CENTER  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2014**

	Notes	2014 USD	Restated 2013 USD
<b>British Council</b>	<b>Annex "A"</b>		
EQCPE_Faryab		21,063	4,933
EQCPE_Herat		25,495	11,458
EQCPE_Jalalabad		59,710	47,597
EQCPE_Laghman		32,412	18,331
EQCPE_Logar		13,182	4,075
EQCPE_Mazar		74,588	58,921
EQCPE_Paktia		16,896	8,683
EQCPE_Wardak		9,318	4,200
		252,664	158,198
<b>CAFOD</b>	<b>Annex "A"</b>		
Resilience,Ghor		33,053	33,053
		33,053	33,053
<b>Chobani Shepherd's Gift Foundation</b>	<b>Annex "A"</b>		
Children Center's , Kabul		2,114	2,114
Raning Project Cost _Model Cent		22,521	22,521
		24,635	24,635
<b>DACAAR</b>	<b>Annex "A"</b>		
KMPA_Herat		421	14,729
		421	14,729
<b>Creative Association Internation Inc</b>	<b>Annex "A"</b>		
BESST Balkh		113,021	113,021
		113,021	113,021
<b>Christian Aid</b>	<b>Annex "A"</b>		
Khuwaja Sabz Push -CA		40,326	8,945
NSA_Faryab		137,212	61,277
NSA_Herat		125,838	61,384
NSA_Mazar		116,946	54,692
		420,323	186,299
<b>Counter Part International</b>	<b>Annex "A"</b>		
Provision of potable Water		32,122	32,122
I-PACS		16,891	16,891
ACEP_Panjshir		16,458	-
Confrence_Paktia		3,532	3,532
I-PACS KBL		90,100	74,662
SEED CSO's		65,859	65,859
W.Access to Justice_Laghman		26,327	26,327
		251,290	219,393



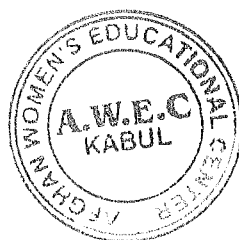
**AFGHAN WOMEN'S EDUCATIONAL CENTER  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2014**

	Notes	2014 USD	Restated 2013 USD
<b>ICCO</b>	<b>Annex "A"</b>		
Advocacy for Women Right_Herat		4,783	4,783
UNSCR 1325/1820		1,838	1,838
		6,621	6,621
<b>JAC</b>	<b>Annex "A"</b>		
Paktia Women		32,472	32,472
		32,472	32,472
<b>Health Net</b>	<b>Annex "A"</b>		
Ghoar		47,661	47,661
Logar		38,460	38,460
		86,121	86,121
<b>Norwegian Refugee Council</b>	<b>Annex "A"</b>		
Youth Education Pack_Qaisar		71,226	71,226
		71,226	71,226
<b>OSI</b>	<b>Annex "A"</b>		
Girl Rehabilitation Center		40,761	40,761
		40,761	40,761
<b>OXFAM GB</b>	<b>Annex "A"</b>		
Flow_Kabul		6,821	-
PCPB_Herat		2,424	4,179
Women Right-Herat		17,151	21,177
Women Right-Mazar		-	9,919
		26,396	35,275
<b>UNDP</b>	<b>Annex "A"</b>		
Gender Equality_Bamyan		20,111	-
Gender Equality_Hirat		15,288	-
Gender Equality_Jalalabad		13,216	-
Gender Equality_Mazar		12,712	-
		61,327	-
<b>USA Embassy</b>	<b>Annex "A"</b>		
Access to Justice_Paktia		708	2,515
Prison Project_Kabul		105,703	78,974
		106,411	81,489



**AFGHAN WOMEN'S EDUCATIONAL CENTER  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2014**

	Notes	2014 USD	Restated 2013 USD
<b>WCLRF</b>	<b>Annex "A"</b>		
Training_Mazar		5,685	5,685
		5,685	5,685
<b>WFP</b>	<b>Annex "A"</b>		
FDP		-	1,847
		-	1,847
<b>World Bank</b>	<b>Annex "A"</b>		
Equip_Paktia		765,800	295,852
		765,800	295,852
<b>Other Donors</b>	<b>Annex "A"</b>		
Save the children UK		1,540	1,540
Catholic relief services		665	665
BRAC		10,595	10,595
Save the Children USA		20,262	20,262
		33,062	33,062
		<b>2,369,351</b>	<b>1,477,719</b>
<b>6. Advances &amp; Security Deposits</b>			
Advance Salary to Employees		150	150
Advances for Office Expenses		4,418	24,307
Tax Advances and Other Receivables		2,971	3,427
		<b>7,539</b>	<b>27,884</b>
<b>7. Cash &amp; Bank Balances</b>			
Cash in hand	7.1	15,837	20,971
Cash at Bank	7.2	649,591	774,248
		<b>665,428</b>	<b>795,219</b>



**AFGHAN WOMEN'S EDUCATIONAL CENTER  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2014**

	Notes	2014 USD	Restated 2013 USD
<b>7.1 Cash in Hand</b>			
Kabul Office-AFN		2,566	-
Faryab Office-AFN		558	1,118
Paktia Equip Office-AFN		234	-
Mazar Office-AFN -AFN		1,047	76
Jalalabad Office-AFN		19	-
Paktia Office-AFN		919	2,353
Islamabad Office-AFN		-	6
Ghor Office-AFN		23	104
Lugar Office-AFN		101	-
Kabul Office-USD		6,181	-
Faryab Office-USD		334	13,280
Paktia Equip Office-USD		82	-
Mazar Office-USD		375	1,497
Herat Office-USD		247	114
Paktia Office-USD		60	-
Paktika Equip AFN		950	-
Islamabad Office-USD		446	446
Lugar Office-USD		142	140
Laghman Office-USD		120	220
Laghman Office-AFN		374	-
Cash in Hand Other-USD		397	1,617
Wardak Office-USD		315	-
Wardak Office-AFN		346	-
		<b>15,837</b>	<b>20,971</b>

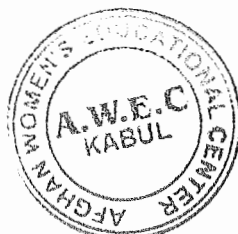
**7.2 Cash at Bank**

Habib Bank, Oxfam GB-AFN	10,264	106,832
Habib Bank Limited_CPI (AFS)	4,158	10,907
Habib AWEC Tawnmandi-AFN	705	24,735
Kabul bank-AFN	3,886	1,175
AIB-AFN	454	21,783
AIB for ASDHA-AFN	1,533	1,626
Azizi Bank-AFN	823	861
Habib Bank, STEP-USD	327	94,658
Habib Bank, children center-USD	4,806	2,366
Habib Bank-USD	139,726	238,445
Habib Bank IPACS-USD	1,102	4,142

**Balance c/d**

**167,784**

**507,530**





**AFGHAN WOMEN'S EDUCATIONAL CENTER  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2014**

	Notes	2014	Restated
		USD	2013 USD
<b>Balance b/d</b>		<b>167,784</b>	<b>507,530</b>
AWEC, Street Children Working		16,873	40,684
Kabul bank-USD		22,447	27,969
Kabul bank C.Aid-USD		-	12
AIB-USD		135,991	34,621
AIB for ASDHA-USD		1,008	7,566
Azizi Bank-USD		15,020	(304)
Azizi Bank-USD Faryab		310	-
Azizi Bank-AFN Faryab		544	-
Azizi Bank-AFN Paktia		163	-
Azizi Bank-USD Paktia		275	-
AIB-EURO		5	6,863
Kabul Bank-Mazar (USD)		3,339	2,386
Kabul Bank-Mazar (AFN)		6,701	1,224
Kabul Bank-Jalalabad (USD)		1,725	4
Kabul Bank-Jalalabad (AFN)		1,602	608
Habib Bank-Tawanmandi		321	75
Habib Bank Model Center		441	38,487
Union Bank (USD)		80	80
Kabul Bank_URF ( USD )		37,000	-
AIB_AWEC Private Donors ( USD )		2,765	-
AIB_AWEC Private Donors (AFN)		1,707	-
AIB_AWEC Media( Afs)		5,999	-
AWEC - URF		123,322	-
AIB_AWEC - CAID		759	-
Bank Al-Falah		102,956	105,956
AIB Tawanmandi		454	488
		<b>649,591</b>	<b>774,248</b>

**8. Payable to Donors**

**Counter Part Internation  
STEPS PROJECTS (ALL)**

**Annex "A"**

155,759	155,759
155,759	155,759

**J.A.Clark Charitable Trust  
J.A.Clark Charitable Trust**

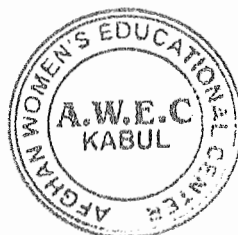
**Annex "A"**

36,754	36,754
36,754	36,754

**Norwegian Refugee Council  
Youth Education Pack\_Faryab**

**Annex "A"**

56,481	56,481
56,481	56,481

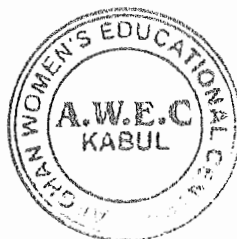


AFGHAN WOMEN'S EDUCATIONAL CENTER  
 NOTES TO FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED DECEMBER 31, 2014

	Notes	2014 USD	Restated 2013 USD
<b>Canadian Women for Women</b>	<b>Annex "A"</b>		
Girl Rehabilitation Center		12,271	12,271
		12,271	12,271
<b>USA Embassy</b>	<b>Annex "A"</b>		
Faryeb Prison Project		9	9
		9	9
<b>WCLRF</b>	<b>Annex "A"</b>		
Training_Jalalabad		1,141	1,141
		1,141	1,141
<b>WFP</b>	<b>Annex "A"</b>		
FDP		1,268	-
		1,268	-
<b>Other Donors</b>	<b>Annex "A"</b>		
Asia Foundation		10,438	10,438
Finnish Embassy		2,649	2,649
VOW		5,643	5,643
UNDP		21	21
SCA		153	153
GTZ		2,852	2,852
DED		30	30
		21,786	21,786
		<b>285,469</b>	<b>284,201</b>

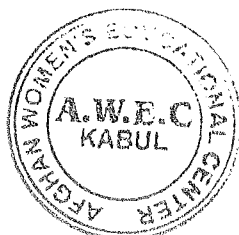
9. Unutilized Funds

<b>Anna Donation</b>	<b>Annex "A"</b>		
Model Center		7,268	10,978
		7,268	10,978
<b>ASHDA</b>	<b>Annex "A"</b>		
Prison Project_Parwan		2,659	-
Mazar Prison Assistance Project		6,837	6,837
		9,496	6,837
<b>AWN</b>	<b>Annex "A"</b>		
Regional Consultation Meeting		9,856	9,856
		9,856	9,856



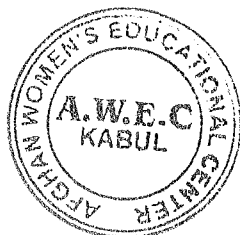
**AFGHAN WOMEN'S EDUCATIONAL CENTER  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2014**

	Notes	2014 USD	Restated 2013 USD
<b>British Council</b> EQCPE_Tawanmandi	<b>Annex "A"</b>	246,746 246,746	156,868 156,868
<b>CAFOD</b> Peace Building-Herat Resilience,Herat	<b>Annex "A"</b>	23,848 30,307 54,156	52,156 17,656 69,812
<b>Chobani Shepherd's Gift Foundation</b> Model_Center	<b>Annex "A"</b>	3,096 3,096	3,438 3,438
<b>CreativeAssociation International Inc</b> ASGP BESST HO	<b>Annex "A"</b>	84,402 17,530 101,932	84,402 17,530 101,932
<b>Christian Aid</b> NSA_Kabul	<b>Annex "A"</b>	576,466 576,466	271,453 271,453
<b>Counter Part International</b> ACEP_Kapisa Civic Education _Kapisa SEED-Regranting W.Access to Justice_Jalalabad	<b>Annex "A"</b>	28,599 4,015 65,859 43,172 141,645	- - 65,859 43,172 109,031
<b>ICCO</b> Women emporment project Jala Wardak Women's Project	<b>Annex "A"</b>	362 41,707 42,069	362 51,934 52,296
<b>OXFAM GB</b> Flow Kabul Flow Mazar Women Right Project_Mazar	<b>Annex "A"</b>	- 31,752 452 32,204	31,428 - - 31,428
<b>TDH</b> Violence Afghan Children (VAC)	<b>Annex "A"</b>	22,936 22,936	- -
<b>UNDP</b> Gender Equality_Kabul	<b>Annex "A"</b>	166,423 166,423	- -



**AFGHAN WOMEN'S EDUCATIONAL CENTER  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2014**

	Notes	2014 USD	Restated 2013 USD
<b>World Bank</b>	<b>Annex "A"</b>		
Equip_HO		558,110	131,157
		558,110	131,157
		<b>1,972,404</b>	<b>955,085</b>
<b>10. Accrued &amp; Other Liabilities</b>			
Other Payables		50,718	23,306
Salaries Payable		41,946	-
Salaries Tax Payable		1,255	10,528
Tax Payable on vehicle Rent		9	1,158
Staff Food		425	535
		<b>94,354</b>	<b>35,527</b>
<b>11. Fund Balance</b>			
Restricted fund balance	11.1	-	-
Un-Restricted fund balance	11.2	690,092	1,026,010
		<b>690,092</b>	<b>1,026,010</b>
<b>11.1 Restricted fund balance</b>			
Opening balance		-	-
Surplus / (Deficit) for the year		-	-
Closing balance		-	-
<b>11.2 Un-Restricted fund balance</b>			
Opening balance		1,026,010	1,098,517
Prior Year Adjustment		-	(51,899)
Deficit for the Year		(335,918)	(20,608)
Closing Balance		<b>690,092</b>	<b>1,026,010</b>



**AFGHAN WOMEN'S EDUCATIONAL CENTER  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2014**

	Notes	<u>2014</u> USD	<u>Restated</u> <u>2013</u> USD
<b>12. Funds</b>			
Funds available for use		2,113,292	1,909,737
Add: Receivables from Donors		2,369,351	1,477,719
Less: Payables to Donors		2,257,872	1,239,286
Paid to Donors		15,438	-
Net funds recognised during the year		<u><u>2,209,333</u></u>	<u><u>2,148,171</u></u>
<b>13. Other Income</b>			
This represents employees' contributions and amounts received from other individuals at Head office and field offices. Office wise breaup is given in <b>Annexure "C"</b> .			
<b>14. Project Expenditure</b>	<b>Annexure "B"</b>		
Personal Cost		1,124,989	1,007,135
Travel		90,461	70,073
Equipments		49,117	61,478
Professional Expenses		10,439	4,223
Operational Expenses		934,326	1,005,262
		<u><u>2,209,333</u></u>	<u><u>2,148,171</u></u>
<b>15. Own Source Expenditure</b>	<b>Annexure "C"</b>		
Personal Cost		320,534	171,476
Travel		16,025	19,362
Equipments		19,094	38,318
Professional Expenses		4,000	537
Operational Expenses		112,321	135,203
		<u><u>471,975</u></u>	<u><u>364,896</u></u>

**16 FAIR VALUE OF FINANCIAL ASSETS AND LIABILITIES**

The estimated fair value of financial assets and liabilities is not considered significantly different from their carrying values.



**AFGHAN WOMEN'S EDUCATIONAL CENTER  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2014**

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**17 RISK MANAGEMENT**

**a. Liquidity risk**

Liquidity risk reflects an enterprises inability in raising funds to meet its commitments. The organization commenced its activities many years ago and the organizational commitments during the period have been met through grants received through different donors . The management believes that the organization is

**b. Concentration of credit risk**

Credit risk is the risk that one party to a financial instrument will fail to discharge its obligation and cause the other party to incur a financial loss. The organization's financial assets mainly comprise of cash and bank balances. Credit risk on liquid fund is limited because the counter parties are banks of good repute.

**c. Foreign exchange risk**

Foreign currency risk is the risk that the value of he financial instrument will fluctuate due to changes in foreign exchange rates. The Organization is not exposed to foreign currency risk as all commitments and obligations are in US Dollars.

**18. ABBREVIATIONS**

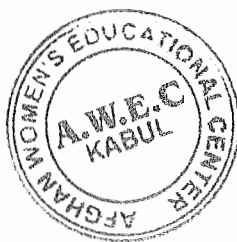
The following abbreviations have been used in the preparation of these financial statements.

SCA	Save the Childern Afghanistan
CPI	Counterpart Internation
VWO	Voice of Women Organisation
UNDP	United Nation Development Program
WFP	World Food Program
CW4W	Canadian Women for Women
NRC	Norwegian Refugee Council
CA	Christian Aid

**19. GENERAL**

- Figures have been rounded off to the nearest USD.
- Figures of prior year have been regrouped, re-arranged and restated to the extent mentioned in Note 4 to the financial statements.

  
\_\_\_\_\_  
DIRECTOR



  
\_\_\_\_\_  
Acting  
MANAGER FINANCE

C Consolidated Donor Wise / Project wise Fund Utilization  
Statement (ANNEXURE "A")

AFGHAN WOMEN'S EDUCATIONAL CENTER (AWEC)  
 CONSOLIDATED DONOR WISE / PROJECTWISE FUND UTILISATION STATEMENT  
 FOR THE YEAR ENDED DECEMBER 31, 2014

Annexure "A"

Project Title	Opening balances			January 01, 2014 to December 31, 2014				Closing balance		
	Receivable from donor	Payable to Donor	Unutilized funds	Funds Received	Total funds available for use	Total Expenses	Funds returned to donor	Receivable from donor	Payable to Donor	Unutilized funds
	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
	A	B	C	D	F= A+B-C+D+E	G	G	I= F-G+H		
<b>Anna Donation</b>										
Model Center	-	-	10,978	13,876	24,853	(17,585)	-	-	-	7,268
Student Incentive	-	-	-	-	-	(1,350)	-	(1,350)	-	-
<b>Total Anna Donation</b>	<b>-</b>	<b>-</b>	<b>10,978</b>	<b>13,876</b>	<b>24,853</b>	<b>(18,935)</b>	<b>-</b>	<b>(1,350)</b>	<b>-</b>	<b>7,268</b>
<b>ASHDA</b>										
Prison Project_Parwan	(1,685)	-	-	38,684	36,999	(34,340)	-	-	-	2,659
Principa Do Asturias_Jalalabad	(4,325)	-	-	-	(4,325)	-	-	(4,325)	-	-
AJUNTAMENT DE LLEIDA	(14,064)	-	-	-	(14,064)	-	-	(14,064)	-	-
Mazar Prison Assistance Project	-	-	6,837	-	6,837	-	-	-	-	6,837
<b>Total ASHDA</b>	<b>(20,075)</b>	<b>-</b>	<b>6,837</b>	<b>38,684</b>	<b>25,446</b>	<b>(34,340)</b>	<b>-</b>	<b>(18,389)</b>	<b>-</b>	<b>9,496</b>
<b>AWN</b>										
Regional Consultation Meeting	-	-	9,856	-	9,856	-	-	-	-	9,856
UNSCR,1325	(17,905)	-	-	-	(17,905)	-	-	(17,905)	-	-
AWN WARDAK	-	-	-	-	-	(418)	-	(418)	-	-
<b>Total AWN</b>	<b>(17,905)</b>	<b>-</b>	<b>9,856</b>	<b>-</b>	<b>(8,049)</b>	<b>(418)</b>	<b>-</b>	<b>(18,323)</b>	<b>-</b>	<b>9,856</b>
<b>BRITISH COUNCIL</b>										
EQCPE_Faryab	(4,933)	-	-	-	(4,933)	(16,130)	-	(21,063)	-	-
EQCPE_Herat	(11,458)	-	-	-	(11,458)	(14,037)	-	(25,495)	-	-
EQCPE_Jalalabad	(47,597)	-	-	-	(47,597)	(12,112)	-	(59,710)	-	-
EQCPE_Laghman	(18,331)	-	-	-	(18,331)	(14,081)	-	(32,412)	-	-
EQCPE_Logar	(4,075)	-	-	-	(4,075)	(9,107)	-	(13,182)	-	-
EQCPE_Mazar	(58,921)	-	-	-	(58,921)	(15,666)	-	(74,588)	-	-
EQCPE_Paktia	(8,683)	-	-	-	(8,683)	(8,214)	-	(16,896)	-	-
EQCPE_Tawanmandi	-	-	156,868	241,008	397,876	(151,130)	-	-	-	246,746
EQCPE_Wardak	(4,200)	-	-	-	(4,200)	(5,118)	-	(9,318)	-	-
<b>Total British Council</b>	<b>(158,198)</b>	<b>-</b>	<b>156,868</b>	<b>241,008</b>	<b>239,678</b>	<b>(245,596)</b>	<b>-</b>	<b>(252,664)</b>	<b>-</b>	<b>246,746</b>
<b>CAFOD</b>										
Peace Building-Herat	-	-	52,156	-	52,156	(28,308)	-	-	-	23,848
Resilience,Ghor	(33,053)	-	-	-	(33,053)	-	-	(33,053)	-	-
Resilience,Herat	-	-	17,656	57,050	74,706	(44,398)	-	-	-	30,307
<b>Total CAFOD</b>	<b>(33,053)</b>	<b>-</b>	<b>69,812</b>	<b>57,050</b>	<b>93,808</b>	<b>(72,706)</b>	<b>-</b>	<b>(33,053)</b>	<b>-</b>	<b>54,156</b>



AFGHAN WOMEN'S EDUCATIONAL CENTER (AWEC)  
 CONSOLIDATED DONOR WISE / PROJECTWISE FUND UTILISATION STATEMENT  
 FOR THE YEAR ENDED DECEMBER 31, 2014

Annexure "A"

Project Title	Opening balances			January 01, 2014 to December 31, 2014				Closing balance		
	Receivable from donor	Payable to Donor	Unutilized funds	Funds Received	Total funds available for use	Total Expenses	Funds returned to donor	Receivable from donor	Payable to Donor	Unutilized funds
	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
	A	B	C	D	F= A+B-C+D+E	G	G	I= F-G+H		
<b>Chobani Shepherd's Gift Foundation</b>										
Children Center's , Kabul	(2,114)	-	-	-	(2,114)	-	-	(2,114)	-	-
Raning Project Cost _Model Cent Model_Center	(22,521)	-	-	-	(22,521)	-	-	(22,521)	-	-
	-	-	3,438		3,438	(342)		-	-	3,096
<b>Total Chobani Shepherd's Gift Foundat</b>	<b>(24,635)</b>	<b>-</b>	<b>3,438</b>	<b>-</b>	<b>(21,197)</b>	<b>(342)</b>		<b>(24,635)</b>	<b>-</b>	<b>3,096</b>
<b>DACAAR</b>										
KMPA_Herat	(14,729)	-	-	14,308	(421)	-	-	(421)	-	-
<b>Total DACAAR</b>	<b>(14,729)</b>			<b>14,308</b>	<b>(421)</b>			<b>(421)</b>		
<b>CREATIVE ASSOCIATION INTERNATIONAL Inc</b>										
ASGP	-	-	84,402	-	84,402	-	-	-	-	84,402
BESST Balkh	(113,021)	-	-	-	(113,021)	-	-	(113,021)	-	-
BESST HO	-	-	17,530	-	17,530	-	-	-	-	17,530
<b>Total CREATIVE</b>	<b>(113,021)</b>	<b>-</b>	<b>101,932</b>	<b>-</b>	<b>(11,089)</b>	<b>-</b>	<b>-</b>	<b>(113,021)</b>	<b>-</b>	<b>101,932</b>
<b>Christian Aid</b>										
Khuwaja Sabz Push -CA	(8,945)	-	-	-	(8,945)	(31,381)	-	(40,326)	-	-
NSA_Faryab	(61,277)	-	-	-	(61,277)	(75,935)	-	(137,212)	-	-
NSA_Herat	(61,384)	-	-	-	(61,384)	(64,455)	-	(125,838)	-	-
NSA_Kabul	-	-	271,453	352,994	624,447	(47,982)	-	-	-	576,466
NSA_Mazar	(54,692)	-	-	-	(54,692)	(62,253)	-	(116,946)	-	-
<b>Total Christian Aid</b>	<b>(186,299)</b>	<b>-</b>	<b>271,453</b>	<b>352,994</b>	<b>438,149</b>	<b>(282,006)</b>	<b>-</b>	<b>(420,323)</b>	<b>-</b>	<b>576,466</b>
<b>COUNTER PART INTERNATION</b>										
Provision of potable Water	(32,122)	-	-	-	(32,122)	-	-	(32,122)	-	-
I-PACS	(16,891)	-	-	-	(16,891)	-	-	(16,891)	-	-
ACEP_Kapisa	-	-	-	71,446	71,446	(42,847)	-	-	-	28,599
ACEP_Panjshir	-	-	-	-	-	(16,458)	-	(16,458)	-	-
STEPS PROJECTS (ALL)	-	155,759	-	-	155,759	-	-	-	155,759	-
C/F	(49,013)	155,759	-	71,446	178,192	(59,305)	-	(65,471)	155,759	28,599

AFGHAN WOMEN'S EDUCATIONAL CENTER (AWEC)  
 CONSOLIDATED DONOR WISE / PROJECTWISE FUND UTILISATION STATEMENT  
 FOR THE YEAR ENDED DECEMBER 31, 2014

Annexure "A"

Project Title	Opening balances			January 01, 2014 to December 31, 2014				Closing balance		
	Receivable from donor	Payable to Donor	Unutilized funds	Funds Received	Total funds available for use	Total Expenses	Funds returned to donor	Receivable from donor	Payable to Donor	Unutilized funds
	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
	A	B	C	D	F= A+B-C+D+E	G	G	I= F-G+H		
<b>B/F</b>	(49,013)	155,759	-	71,446	178,192	(59,305)	-	(65,471)	155,759	28,599
Conference Paktia	(3,532)	-	-	-	(3,532)	-	-	(3,532)	-	-
Civic Education _Kapisa	-	-	-	61,178	61,178	(57,163)	-	-	-	4,015
I-PACS KBL	(74,662)	-	-	-	(74,662)	-	(15,438)	(90,100)	-	-
SEED-Regranting	-	-	65,859	-	65,859	-	-	-	-	65,859
SEED CSO's	(65,859)	-	-	-	(65,859)	-	-	(65,859)	-	-
W.Access to Justice_Jalalabad	-	-	43,172	-	43,172	-	-	-	-	43,172
W.Access to Justice_Laghman	(26,327)	-	-	-	(26,327)	-	-	(26,327)	-	-
<b>TOTAL COUNTER PART</b>	<b>(219,393)</b>	<b>155,759</b>	<b>109,031</b>	<b>132,624</b>	<b>178,021</b>	<b>(116,468)</b>	<b>(15,433)</b>	<b>(251,290)</b>	<b>155,759</b>	<b>141,645</b>
<b>ICCO</b>										
Women emporment project Jala	-	-	362	-	362	-	-	-	-	362
Advocacy for Women Right_Herat	(4,783)	-	-	-	(4,783)	-	-	(4,783)	-	-
UNSCR 1325/1820	(1,838)	-	-	-	(1,838)	-	-	(1,838)	-	-
Wardak Women's Project	-	-	51,934	-	51,934	(10,227)	-	-	-	41,707
<b>TOTAL ICCO</b>	<b>(6,621)</b>	<b>-</b>	<b>52,296</b>	<b>-</b>	<b>45,675</b>	<b>(10,227)</b>	<b>-</b>	<b>(6,621)</b>	<b>-</b>	<b>42,069</b>
<b>J.A.Clark Charitable Trust</b>										
J.A.Clark Charitable Trust	-	36,754	-	-	36,754	-	-	-	36,754	-
<b>Total J.A.Clark Charitable</b>	<b>-</b>	<b>36,754</b>	<b>-</b>	<b>-</b>	<b>36,754</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>36,754</b>	<b>-</b>
<b>JAC</b>										
Paktia Women	(32,472)	-	-	-	(32,472)	-	-	(32,472)	-	-
<b>TOTAL JAC</b>	<b>(32,472)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(32,472)</b>	<b>-</b>	<b>-</b>	<b>(32,472)</b>	<b>-</b>	<b>-</b>
<b>HEALTH NET</b>										
Ghoar	(47,661)	-	-	-	(47,661)	-	-	(47,661)	-	-
Logar	(38,460)	-	-	-	(38,460)	-	-	(38,460)	-	-
<b>TOTAL HEALTH NET</b>	<b>(86,121)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(86,121)</b>	<b>-</b>	<b>-</b>	<b>(86,121)</b>	<b>-</b>	<b>-</b>
<b>NRC</b>										
Youth Education Pack_Faryab	-	56,481	-	-	56,481	-	-	-	56,481	-
Youth Education Pack_Qaisar	(71,226)	-	-	-	(71,226)	-	-	(71,226)	-	-
<b>TOTAL NRC</b>	<b>(71,226)</b>	<b>56,481</b>	<b>-</b>	<b>-</b>	<b>(14,745)</b>	<b>-</b>	<b>-</b>	<b>(71,226)</b>	<b>56,481</b>	<b>-</b>

AFGHAN WOMEN'S EDUCATIONAL CENTER (AWEC)  
 CONSOLIDATED DONOR WISE / PROJECTWISE FUND UTILISATION STATEMENT  
 FOR THE YEAR ENDED DECEMBER 31, 2014

Annexure "A"

Project Title	Opening balances			January 01, 2014 to December 31, 2014				Closing balance		
	Receivable from donor	Payable to Donor	Unutilized funds	Funds Received	Total funds available for use	Total Expenses	Funds returned to donor	Receivable from donor	Payable to Donor	Unutilized funds
	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
	A	B	C	D	F= A+B-C+D+E	G	G	I= F-G+H		
<b>OSI</b>										
Girl Rehabilitation Center	(40,761)	-	-	-	(40,761)	-	-	(40,761)	-	-
<b>TOTAL OSI</b>	<b>(40,761)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(40,761)</b>	<b>-</b>	<b>-</b>	<b>(40,761)</b>	<b>-</b>	<b>-</b>
<b>CW4W Afghan</b>										
Girl Rehabilitation Center	-	12,271	-	-	12,271	-	-	-	12,271	-
<b>TOTAL CW4W Afghan</b>	<b>-</b>	<b>12,271</b>	<b>-</b>	<b>-</b>	<b>12,271</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12,271</b>	<b>-</b>
<b>OXFAM GB</b>										
Flow_Kabul	-	-	31,428	138,377	169,805	(176,625)	-	(6,821)	-	-
Flow Mazar	-	-	-	192,331	192,331	(160,579)	-	-	-	31,752
PCPB_Herat	(4,179)	-	-	1,754	(2,424)	-	-	(2,424)	-	-
Training_Oxfam	-	-	-	-	-	-	-	-	-	-
Women Right-Herat	(21,177)	-	-	37,709	16,532	(33,683)	-	(17,151)	-	-
Women Right Project_Mazar	(9,919)	-	-	36,997	27,078	(26,627)	-	-	-	452
<b>TOTAL OXFAM GB</b>	<b>(35,275)</b>	<b>-</b>	<b>31,428</b>	<b>407,169</b>	<b>403,322</b>	<b>(397,514)</b>	<b>-</b>	<b>(26,396)</b>	<b>-</b>	<b>32,204</b>
<b>TDH</b>										
Violence Afghan Children (VAC)	-	-	-	125,198	125,198	(102,262)	-	-	-	22,936
<b>TOTAL TDH</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>125,198</b>	<b>125,198</b>	<b>(102,262)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>22,936</b>
<b>UNDP</b>										
Gender Equality_Bamyan	-	-	-	-	-	(20,111)	-	(20,111)	-	-
Gender Equality_Hirat	-	-	-	-	-	(15,288)	-	(15,288)	-	-
Gender Equality_Jalalabad	-	-	-	-	-	(13,216)	-	(13,216)	-	-
Gender Equality_Kabul	-	-	-	224,985	224,985	(58,562)	-	-	-	166,423
Gender Equality_Mazar	-	-	-	-	-	(12,712)	-	(12,712)	-	-
<b>TOTAL UNDP</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>224,985</b>	<b>224,985</b>	<b>(119,888)</b>	<b>-</b>	<b>(61,327)</b>	<b>-</b>	<b>166,423</b>
<b>USA Embassy</b>										
Access to Justice_Paktia	(2,515)	-	-	1,807	(708)	-	-	(708)	-	-
Faryeb Prison Project	-	9	-	-	9	-	-	-	9	-
Prison Project_Kabul	(78,974)	-	-	139,342	60,368	(166,071)	-	(105,703)	-	-
<b>TOTAL USA EMBASSY</b>	<b>(81,489)</b>	<b>9</b>	<b>-</b>	<b>141,149</b>	<b>59,669</b>	<b>(166,071)</b>	<b>-</b>	<b>(106,411)</b>	<b>9</b>	<b>-</b>

AFGHAN WOMEN'S EDUCATIONAL CENTER (AWEC)  
 CONSOLIDATED DONOR WISE / PROJECTWISE FUND UTILISATION STATEMENT  
 FOR THE YEAR ENDED DECEMBER 31, 2014

Annexure "A"

Project Title	Opening balances			January 01, 2014 to December 31, 2014				Closing balance		
	Receivable from donor	Payable to Donor	Unutilized funds	Funds Received	Total funds available for use	Total Expenses	Funds returned to donor	Receivable from donor	Payable to Donor	Unutilized funds
	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
	A	B	C	D	F= A+B-C+D+E	G	G	I= F-G+H		
<b>WCLRF</b>										
Training_Jalalabad	-	1,141	-		1,141	-	-	-	1,141	-
Training_Mazar	(5,685)	-	-	-	(5,685)	-	-	(5,685)	-	-
<b>TOTAL WCLRF</b>	<b>(5,685)</b>	<b>1,141</b>	<b>-</b>	<b>-</b>	<b>(4,544)</b>	<b>-</b>	<b>-</b>	<b>(5,685)</b>	<b>1,141</b>	<b>-</b>
<b>WFP</b>										
FDP	(1,847)	-	-	3,115	1,268	-	-	-	1,268	-
<b>TOTAL WFP</b>	<b>(1,847)</b>	<b>-</b>	<b>-</b>	<b>3,115</b>	<b>1,268</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,268</b>	<b>-</b>
<b>WORLD BANK</b>										
Equip_HO	-	-	131,157	463,304	594,461	(36,351)	-	-	-	558,110
Equip_Paktia	(295,852)	-	-	136,262	(159,590)	(606,210)	-	(765,800)	-	-
<b>TOTAL WORLD BANK</b>	<b>(295,852)</b>	<b>-</b>	<b>131,157</b>	<b>599,566</b>	<b>434,871</b>	<b>(642,560)</b>	<b>-</b>	<b>(765,800)</b>	<b>-</b>	<b>558,110</b>
<b>OTHER DONORS</b>										
Save the children UK	(1,540)	-	-	-	(1,540)	-	-	(1,540)	-	-
Catholic relief services	(665)	-	-	-	(665)	-	-	(665)	-	-
Asia Foundation	-	10,438	-	-	10,438	-	-	-	10,438	-
Finnish Embassy	-	2,649	-	-	2,649	-	-	-	2,649	-
Women Kind	-	-	-	-	-	-	-	-	-	-
BRAC	(10,595)	-	-	-	(10,595)	-	-	(10,595)	-	-
VOW	-	5,643	-	-	5,643	-	-	-	5,643	-
Save the Children USA	(20,262)	-	-	-	(20,262)	-	-	(20,262)	-	-
UNDP	-	21	-	-	21	-	-	-	21	-
SCA	-	153	-	-	153	-	-	-	153	-
GTZ	-	2,852	-	-	2,852	-	-	-	2,852	-
DED	-	30	-	-	30	-	-	-	30	-
<b>TOTAL OTHER DONORS</b>	<b>(33,062)</b>	<b>21,786</b>	<b>-</b>	<b>-</b>	<b>(11,276)</b>	<b>-</b>	<b>-</b>	<b>(33,062)</b>	<b>21,786</b>	<b>-</b>
<b>Grand Total</b>	<b>(1,477,719)</b>	<b>284,201</b>	<b>955,085</b>	<b>2,351,726</b>	<b>2,113,292</b>	<b>(2,209,333)</b>	<b>(15,438)</b>	<b>(2,369,351)</b>	<b>285,469</b>	<b>1,972,404</b>

**D Project Wise Breakup of Expenditure (ANNEXURE "B")**

AFGHAN WOMEN'S EDUCATIONAL CENTER  
 PROJECT WISE BREAKUP OF EXPENDITURE  
 FOR THE PERIOD FOR THE YEAR ENDED DECEMBER 31, 2014

Annexure "B"

Expense Head	Model Center	Student Incentive	Prison Project Parwan	AWN Wardak	EQCPE Far yab	EQCPE Herat	EQCPE Jalalabad	EQCPE Laghman	EQCPE Logar	EQCPE Mazar
	(Ana Donation)	(Ana Donation)	(ASHDA)	(AWN)	(British Counsel)	(British Counsel)	(British Counsel)	(British Counsel)	(British Counsel)	(British Counsel)
	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Staff salaries and Benefits	11,808	-	24,474	-	8,272	9,660	5,100	7,136	3,903	7,933
Travel Expenses	659	-	1,113	-	-	-	-	-	91	355
Equipment Cost	-	-	-	-	-	-	-	171	-	-
Professional Expenses	-	-	-	-	-	-	-	-	-	-
Operational Expenses	5,118	1,350	8,753	418	7,858	4,377	7,012	6,774	5,113	7,378
<b>Total</b>	<b>17,585</b>	<b>1,350</b>	<b>34,340</b>	<b>418</b>	<b>16,130</b>	<b>14,037</b>	<b>12,112</b>	<b>14,081</b>	<b>9,107</b>	<b>15,666.34</b>

AFGHAN WOMEN'S EDUCATIONAL CENTER  
 PROJECT WISE BREAKUP OF EXPENDITURE  
 FOR THE PERIOD FOR THE YEAR ENDED DECEMBER 31, 2014

Annexure "B"

Expense Head	EQCPE_Paktia	EQCPE_Tawamandi	EQCPE_Wardak	Peace Building-Herat	Resilience_Herat	Model_Center	Khuwaja Sabz Push -CA	NSA_Faryab
	(British Counsel)	(British Counsel)	(British Counsel)	(CAFOD)	(CAFOD)	(CSGF)	(Christian Aid)	(Christian Aid)
	USD	USD	USD	USD	USD	USD	USD	USD
Staff salaries and Benefits	3,526	65,019	3,603	11,151	14,740	-	12,400	27,846
Travel Expenses	-	1,885	-	-	138	-	-	6,724
Equipment Cost	78	19,500	-	-	-	8	-	26
Professional Expenses	-	1,500	-	7,050	-	-	-	-
Operational Expenses	4,609	63,227	1,515	10,106	29,520	334	18,981	41,339
<b>Total</b>	<b>8,214</b>	<b>151,130</b>	<b>5,118</b>	<b>28,308</b>	<b>44,398</b>	<b>342</b>	<b>31,381</b>	<b>75,935</b>

AFGHAN WOMEN'S EDUCATIONAL CENTER  
 PROJECT WISE BREAKUP OF EXPENDITURE  
 FOR THE PERIOD FOR THE YEAR ENDED DECEMBER 31, 2014

Annexure "B"

Expense Head	NSA_ Herat	NSA_ Kabul	NSA_ Mazar	ACEP_ Kapisa	ACEP_P anjshir	Civic Education _Kapisa	Wardak Women's Project	Flow_ Kabul	Flow_ Mazar	Women Right- Herat	Women Right Project_ Ma zar
	(Christian Aid)	(Christian Aid)	(Christian Aid)	(CPI)	(CPI)	(CPI)	(ICCO)	(Oxfam)	(Oxfam)	(Oxfam)	(Oxfam)
	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Staff salaries and Benefits	27,400	19,688	23,052	24,855	7,736	13,936	6,459	40,729	36,710	18,023	14,108
Travel Expenses	336	3,827	8,729	314	143	4,750	450	1,741	3,151	463	-
Equipment Cost	-	380	15	-	-	-	-	3,321	2,798	99	-
Professional Expenses	-	-	-	1,389	-	-	-	-	-	-	-
Operational Expenses	36,718	24,086	30,457	16,288	8,579	38,477	3,318	130,835	117,920	15,099	12,519
<b>Total</b>	<b>64,455</b>	<b>47,982</b>	<b>62,253</b>	<b>42,847</b>	<b>16,458</b>	<b>57,163</b>	<b>10,227</b>	<b>176,625</b>	<b>160,579</b>	<b>33,683</b>	<b>26,627</b>



AFGHAN WOMEN'S EDUCATIONAL CENTER  
 PROJECT WISE BREAKUP OF EXPENDITURE  
 FOR THE PERIOD FOR THE YEAR ENDED DECEMBER 31, 2014

Annexure "B"

Expense Head	Violence Afghan Children (VAC)	Gender Equality Ba myan	Gender Equality Hir at	Gender Equality Jalalabad	Gender Equality Kabul	Gender Equality Ma zar	Prison Project Kab ul	Equip_HO	Equip_Pakti a	Total
	(TDH)	(UNDP)	(UNDP)	(UNDP)	(UNDP)	(UNDP)	(USA Embassy)	(World Bank (MOE))	(World Bank (MOE))	
	USD	USD	USD	USD	USD	USD	USD	USD	USD	
Staff salaries and Benefits	66,043	8,792	9,221	8,100	13,600	3,080	87,809	20,093	458,985	1,124,989
Travel Expenses	447	-	1,920	-	18,797	1,676	529	88	32,134	90,461
Equipment Cost	6,505	-	229	55	7,879	-	4,131	184	3,737	49,117
Professional Expenses	-	-	-	-	-	-	500	-	-	10,439
Operational Expenses	29,267	11,319	3,918	5,061	18,285	7,956	73,102	15,985	111,355	934,326
<b>Total</b>	<b>102,262</b>	<b>20,111</b>	<b>15,288</b>	<b>13,216</b>	<b>58,562</b>	<b>12,712</b>	<b>166,071</b>	<b>36,351</b>	<b>606,210</b>	<b>2,209,333</b>

**E Own Source Expenditure Breakup (ANNEXURE "C")**

AFGHAN WOMEN'S EDUCATIONAL CENTER  
 OWN SOURCE EXPENSITURE BREAKUP  
 FOR THE PERIOD FOR THE YEAR ENDED DECEMBER 31, 2014

"Annexure C"

Expense Head	AWEC_Bamya n	Faryab Sub_Office	Head Office	Herat Sub_Office	Islamabad Sc hool
	(AWEC)	(AWEC)	(AWEC)	(AWEC)	(AWEC)
	USD	USD	USD	USD	USD
<b>Opening balance</b>					
<b>Income</b>					
Donations from individuals and income generation activities in suboffices	555	4,184	103,636	3,631	-
Exchange gain	-	-		-	-
<b>Total income</b>	<b>555</b>	<b>4,184</b>	<b>103,636</b>	<b>3,631</b>	<b>-</b>
<b>Expenditure</b>					
Staff salaries and Benefits	150	12,428	205,318	24,015	-
Travel Expenses	-	831	10,889	811	-
Equipment Cost	-	204	18,471	361	-
Professional Expenses	-	-	4,000	-	-
Operational Expenses	-	5,628	76,717	4,673	2,920
<b>Total Expenses</b>	<b>150</b>	<b>19,091</b>	<b>315,395</b>	<b>29,860</b>	<b>2,920</b>
<b>Balance</b>					

AFGHAN WOMEN'S EDUCATIONAL CENTER  
 OWN SOURCE EXPENSITURE BREAKUP  
 FOR THE PERIOD FOR THE YEAR ENDED DECEMBER 31, 2014

"Annexure C"

Expense Head	Jalalabad Sub_Office	Laghman Sub Office	Logar Sub Office	Mazar Sub_Office
	(AWEC) USD	(AWEC) USD	(AWEC) USD	(AWEC) USD
<b>Opening balance</b>				
<b>Income</b>				
Donations from indivisuals and income generation activities in suboffices	-	-	-	5,818
Exchange gain	-	-	-	-
<b>Total income</b>	-	-	-	<b>5,818</b>
<b>Expenditure</b>				
Staff salaries and Benefits	15,526	6,619	4,730	15,683
Travel Expenses	180	-	397	2,401
Equipment Cost	42	-	-	-
Professional Expenses	-	-	-	-
Operational Expenses	4,489	1,871	857	9,082
<b>Total Expenses</b>	<b>20,238</b>	<b>8,490</b>	<b>5,984</b>	<b>27,166</b>
<b>Balance</b>				

AFGHAN WOMEN'S EDUCATIONAL CENTER  
 OWN SOURCE EXPENSITURE BREAKUP  
 FOR THE PERIOD FOR THE YEAR ENDED DECEBER 31, 2014

"Annexure C"

Expense Head	Model center	Paktia Sub	Wardak sub	Unclassified	Total
	Raining cost	Office	Office		
	(AWEC)	(AWEC)	(AWEC)	USD	
	USD	USD	USD	USD	USD
<b>Opening balance</b>					<b>1,026,010</b>
<b>Income</b>					
Donations from indivisuals and income generation activities in suboffices	-	(54)	-	8,542	126,312
Exchange gain	-	-	-	-	9,744
<b>Total income</b>	-	<b>(54)</b>	-	<b>8,542</b>	<b>136,057</b>
<b>Expenditure</b>					
Staff salaries and Benefits	24,022	4,532	7,511	-	320,534
Travel Expenses	288	150	26	52	16,025
Equipment Cost	-	16	-	-	19,094
Professional Expenses	-	-	-	-	4,000
Operational Expenses	-	3,339	2,458	286	112,321
<b>Total Expenses</b>	<b>24,310</b>	<b>8,037</b>	<b>9,995</b>	<b>338</b>	<b>471,975</b>
<b>Balance</b>					<b>690,092</b>